

Cue Energy Resources Limited A.B.N. 45 066 383 971

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TO : Company Announcements Office

10th Floor 20 Bond Street Sydney NSW 2000

DATE: 8 July 2005 PAGES (including this page):2

FROM: Andrew Knox

RE : Jeruk -2 ST 4 Drilling Report

Attached please find Cue Energy Resources Limited's release with respect to the above mentioned.

Yours faithfully

Andrew M Knox Public Officer



Cue Energy Resources Limited

A.B.N. 45 066 383 97

Jeruk -2 ST 4 Drilling Report

At 6.00 am on Friday 8 July, Jeruk-2 ST4 operations were, continuing preparations for an open hole flow test of the upper Kujung carbonate. The current depth of the well is 5100 metres (measured depth).

Planned total depth of the sidetrack is 5570 metres measured depth.

Participants in Jeruk and the Sampang PSC are:

Cue Sampang Pty Ltd 15%

Santos (Sampang) Pty Ltd 45% (Operator)

Singapore Petroleum Sampang Pte Ltd 40%

Any written queries regarding the announcement should be directed to the Company on (03) 9629 7577 or email mail@cuenrg.com.au.

Robert J Coppin

Chief Executive Officer

8 July 2005